SOUTH DAKOTA BOARD OF REGENTS
ACADEMIC AFFAIRS FORMS

New Undergraduate Degree Program

UNIVERSITY:	SDSU
MAJOR:	Business Economics
EXISTING OR NEW MAJOR (S):	New
DEGREE:	Bachelor of Arts (B.A.) Bachelor of Science (B.S.)
EXISTING OR NEW DEGREE(S):	Existing
INTENDED DATE OF IMPLEMENTATION:	2018-2019 Academic Year

Goal 2 – Academic Quality and Performance
- Grow the number of students participating in experiential learning.

Goal 3 – Research and Economic Development
- Contribute to the state's workforce and economic development.

3. Describe the workforce demand for graduates of the program, including national demand and demand within South Dakota. Provide data and examples; data sources may include but are not limited to the South Dakota Department of Labor, the US Bureau of Labor Statistics, Regental system dashboards, etc.

According to the Bureau of Labor Statistics, US employment in business and financial operations occupations is projected to grow 8 percent from 2014 to 2024, about as fast as the average for all occupations, adding about 632,400 new jobs. Rapidly changing regulatory environment is driving the demand for more accountants, auditors and financial analysts who prepare and examine financial documents[4]. South Dakota's financial and insurance sector continues to be a leader in wh

Subtotal, Program Requiremer		68	57%
College of Arts & Sciences Requirements[9]		3	3%
General Electives[10]		17-18	14%
Degree Total[11]		120	100%

5

Business Economics (B.S.)	Credit Hours	Credit Hours	Percent
System General Education Requirements[7]	31-32		
Subtotal, Degree Requiremer		31-32	26%
Required Support Courses	6		
Major Requirements	62		
Subtotal, Program Requiremer		68	57%
College of Arts & Sciences Requirements[12]		7	6%
General Electives[5]			

ACCT	211	Principles of Accounting II	3	No
BADM	101	Survey of Business	3	No
BADM	485	Business & Financial Decisions in a Global Economy	3	No
BLAW	350	Legal Environment of Business	3	No
DSCI OR ECON	424 423	Operations Research (3 cr.) Introduction to Econometrics (3 cr.)	3	No
ECON	119	First Year Seminar	1	No
ECON	201	Principles of Microeconomics	3	No

enrollments annually. Enrollment and graduation rates are expected to slightly increase with the greater transparency of the program, particularly with out-of-state recruitment. There has been steady growth in student enrollment in degree program headcount as well as in registered student credit hours in the past 5 years. Student demand for the Business Economics Specialization has N

15. New Course Approval: New courses required to implement the new undergraduate degree program may receive approval in conjunction with program approval or receive approval separately. Please check the appropriate statement:

YES,
the university is seeking approval of new courses related to the proposed program in conjunction with program approval. All New Course Request forms are included as Appendix C and match those described in section 5D.

Appendix B
Budget and Resources

South Dakota State University, BS/BA in Business Economics

Headcount & hours from proposal	1st FY18	2nd FY19	3rd FY20	4th FY21
Fall headcount (see table in proposal)				

University redirections	$0	$0	$0	$0
Community/Employers	$0	$0	$0	$0
Grants/Donations/Other	$0	$0	$0	$0
Total Resources	$1,411,378	$1,428,158	$1,460,041	$1,518,185
	$144,623	$156,972	$180,433	$223,218

Estimated Salary & Benefits per FTE		Faculty	Other
Estimated salary (average) explain below		$100,176	$40,101
University's variable benefits rate	(see below)	0.1403	0.1403
Variablebenefits		$14,055	$5,626
Health insurance/FTE, FY19		$8,893	$8,893
Average S&B		$123,124	$54,620

Explain faculty used to develop the average salary & fiscal year salaries used. Enter amount above
The FY17 salaries of selected faculty in the department were averaged by CIP.
Includes CIP averages of:

These are 25% YTD expenses taken from Banner on 6/13/17.
Indirect taxes associated with non-academic services, as per the Decentralized Budget, have been included at 30% of tuition revenues.