economics, finance, mathematics, and law to the issues associated with land and real estate property ownership, development and transfer. This training would support careers as collateral evaluators, land appraisers, abstractors, real estate farm and property managers, bank loan officers (agriculture/land/rural commercial and residential), government assessors, and lawyers.

The proposed minor supports the statutory mission of SDSU as provided in SDCL 13-58-1: *Designated as South Dakota's land grant university, South Dakota State University, formerly the state college of agriculture and mechanical arts, shall be under the control of the Board of Regents and shall provide undergraduate and graduate programs of instruction in the liberal arts and sciences and professional education in agriculture, education, engineering, home economics, nursing, and pharmacy, and other courses or programs as the Board of Regents may determine.*

SDSU does not request new state resources.

3. What is the nature/purpose of the proposed minor?

The proposed minor evolved through discussions over the past decade with the South Dakota chapter officers of the American Society of Farm Managers and Rural Appraisers (ASFMRA) who shared increasing concerns with SDSU College of Agriculture and Biological Sciences and Economics Department leaders regarding the job market gap in qualified property appraisers (valuers). Over the past four years, student interest in a minor has grown through participation in a Finance, Insurancnd4s3 (ur) Ar EsiuitvarnsS(Ahalner611 (s)-5 ((i)-6 (c)4 (n)ar)-1 (s)-55 (((r)-1 (s)-5.15 (er)-11[(j

2026, faster than the average of all occupations.[2] The largest employers were indicated to be in local government, including economic development and planning (30%), in activities related to real estate (30%), self-employed (23%), and in finance and insurance (6%). In South Dakota, the employment of appraisers and assessors of real estate is projected to grow 7.9% through 2024.[3]

In addition to more conventional career paths, the leading insurance and investment companies such as MetLife[4], Nationwide[5], TIAA-CREF increasingly include agricultural land and agribusiness investment in their portfolio's as well as conventional commercial and urban property. Farm Credit Council Associations including the local Farm Credit Services of America, serving SD, IA, NE, and WY; and neighboring AgCountry Farm Credit Services servicing Minnesota.

finance, mathematics, business or real estate law, and agricultural sciences and law where rural and agricultural land and rural business is the focus. Federal law requires appraisers to have a state license or certification if their portfolio of work includes federally related transactions, such as loans made by federal insured banks and financial institutions. The Appraisal Foundation guidelines for a Certified General Appraiser require that a candidate must have a Bachelor's degree, 300 hours of appraiser-specific qualifying education, and 3,000 hour of work experience completed over at least 2 ½ years including 1,500 hours in nonresidential appraisal work.[6] This certification permits valuation (appraisal) of real property of any type and any value.

The required core courses are complementary providing the necessary principles and practices relating to agricultural land and rural real estate valuation and markets, to more general real estate markets, property developmentf4 (e)-4 (a)6 (l)18lan esurR licese vayC(e)6 (a)-155Twk. 1 >>Bty P Pr-k. 1

13. Delivery Location[8]

A.

South Dakota State University