

Office/Contact: Accounting Office

Source: South Dakota Bureau of Finance and Management Accounting Systems Procedure Manual;
SDBOR Accounting Policies and Procedures Manual

Link: http://bfm.sd.gov/Caps/Manuals/Procedures_AS_Overview.pdf;

<http://mytraining.sdbor.edu/resources/banner/Finance/AccountingPoliciesAugust2012.pdf>

SOUTH DAKOTA STATE UNIVERSITY
Policy and Procedure Manual

SUBJECT: Infrastructure Reporting

NUMBER: 5:10

- d. All infrastructure assets acquired by the University (through purchase, construction, or donation) or that receive major renovations, restorations, or improvements that increased the asset's serviceability or extended the asset's original useful life must be capitalized for financial reporting purposes at their historical cost, estimated historical cost, or fair market value at date of acquisition, if they are equal to or greater than the state's capitalization threshold for infrastructure assets.
 - i. The state's capitalization threshold for reporting infrastructure assets is as follows:
 - 1. Governmental Funds & Fiduciary Funds: \$1,000,000
 - 2. Proprietary Funds and Component Units: \$50,000
4. Responsible Administrator

The Vice President for Finance and Business, or designee, is responsible for the annual and ad hoc review of this policy. The University President is responsible for approval of this policy.

SOURCE: Approved by President on 10/09/2014.